

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate Office:- F-32/3, Okhla Industrial Area, Phase-II, New Delhi- 110020

Regd. Office & Works:- A-26 UPSIDC Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205

Sandila Works: Plot No. B-2/6 & B-2/7, UPSIDC Industrial Area-Phase-IV, Sandila, District Hardoi U.P.

E. id:- secretarial@shrigangindustries.com **web:-** www.shrigangindustries.com **Tel. No.:** 011-42524454

June 08, 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523309

Ref.: Outcome of the meeting of Board of directors dated May 30, 2022.

Update: Change in the name of allottees in the proposed preferential issue of M/s Shri Gang Industries & Allied Products Limited (“the Company”).

Dear Sir/Madam,

With reference to the captioned subject and in continuation to the outcome of the meeting of board of directors of the Company dated May 30, 2022, we wish to inform your good office that the Company is in receipt of a letter from “Mr. Suraj Prakash Gupta” dated June 07, 2022, being one of the proposed allottee stating his inability to participate in the said preferential issue to the extent of 36,00,000 Equity Shares offered to him, on account of personal reasons.

Further, in place of Mr. Suraj Prakash Gupta, the said issue and allotment of 36,00,000 Equity Shares will now be offered to his promoter group entity i.e., M/s. Suraj Industries Limited.

With regard to the above, the Preferential Issue Committee of the Board of directors of the Company, at their meeting held today i.e., Wednesday, June 08, 2022, have considered the name of M/s. Suraj Industries Limited in place of Mr. Suraj Prakash Gupta. Accordingly, the name of Mr. Suraj Prakash Gupta shall be replaced with M/s. Suraj Industries Limited in Annexure A to the outcome of Board meeting dated May 30, 2022 wherein details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 were mentioned.

It was further noted by the Committee that there is no other material change on account of the above.

Other terms of issue shall mutatis mutandis remain same.



The Committee also approved the Corrigendum to the Notice of Extra Ordinary General Meeting scheduled to be held on June 27, 2022.

The meeting of the Committee commenced at 5:00 P.M. and concluded at 5:35 P.M.

This is for your information and records.

Thanking you

Yours truly,

For Shri Gang Industries and Allied Products Limited

Kanishka Jain

Kanishka Jain

(Company Secretary & Compliance Officer)

